



MANAGING GOD'S MONEY #3

Becoming A Good Manager of God's Resources

Sunday Evening March 13, 2016

**STONEBRIDGE
CHURCH OF GOD**

**HONK IF YOU LOVE
JESUS ... "TEXT" ...
"WHILE DRIVING" IF YOU
WANT TO MEET HIM**

**SUN. SCHOOL
10:00 AM**

**SUN. WORSHIP
11:00 AM & 6:00 PM**

**WED.
7:00 PM**

Pastor Floyd Ingram

JOKE OF THE DAY



JOKE OF THE DAY

A photograph of a dog, possibly a Weimaraner, sitting on a light-colored couch. The dog is looking directly at the camera with a neutral expression. The background shows a fireplace mantel with some decorative items. The image is overlaid with white text in a bold, sans-serif font.

**I DON'T ALWAYS
EAT STEAK**

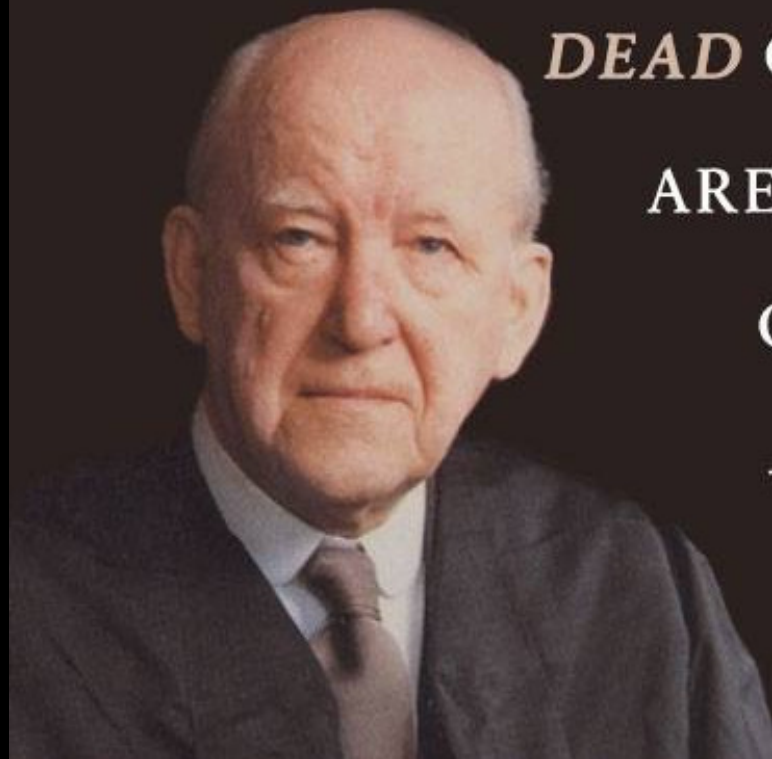
**BUT WHEN I DO IT'S
BECAUSE YOU WERE TEXTING
AND NOT PAYING ATTENTION**

imgflip.com

JOKE OF THE DAY

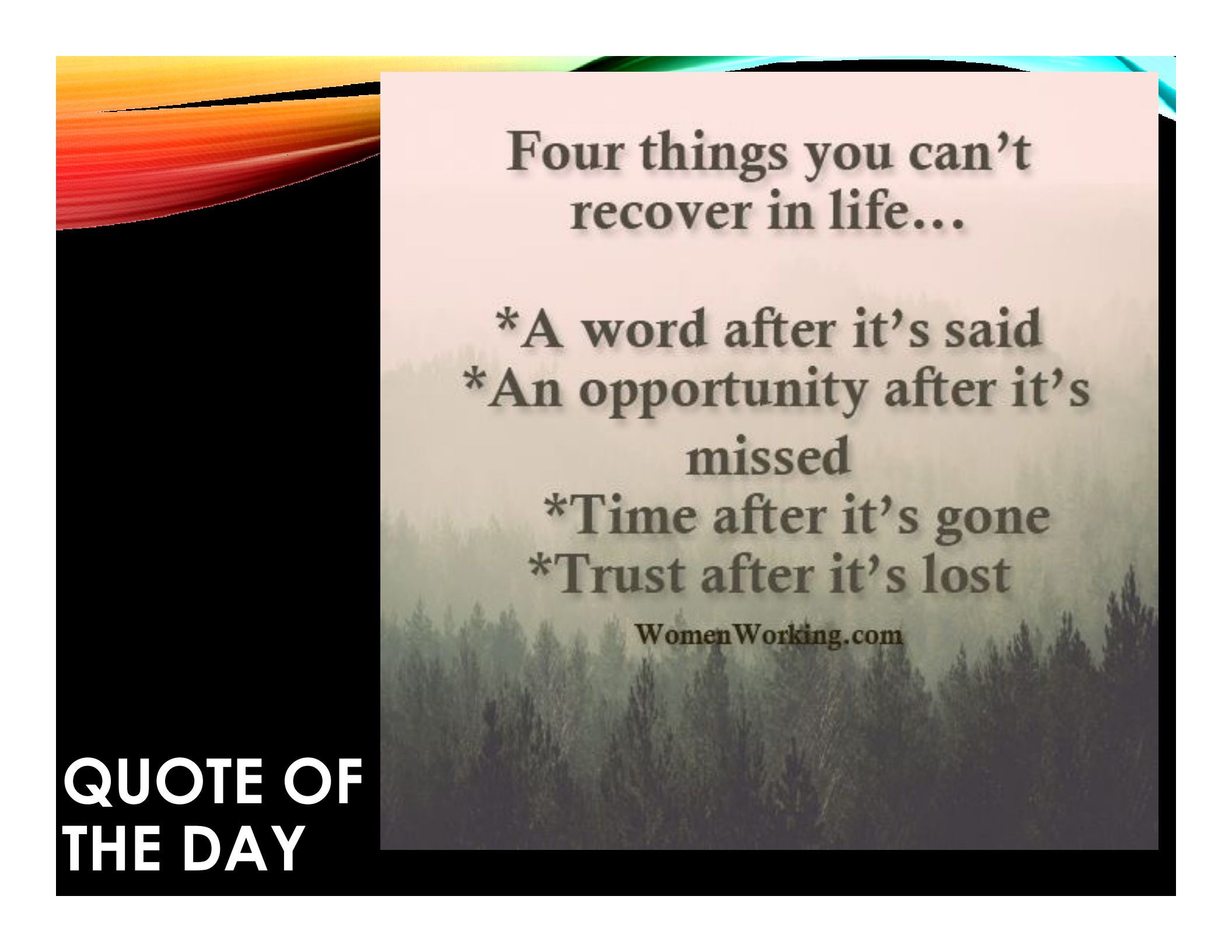
'YOU ARE EITHER A CHRISTIAN
OR YOU ARE NOT A CHRISTIAN;
YOU CANNOT BE PARTLY A
CHRISTIAN. YOU ARE EITHER
*DEAD OR ALIVE; YOU
ARE EITHER BORN
OR NOT BORN.*

- D. Martyn Lloyd-Jones



**QUOTE OF
THE DAY**



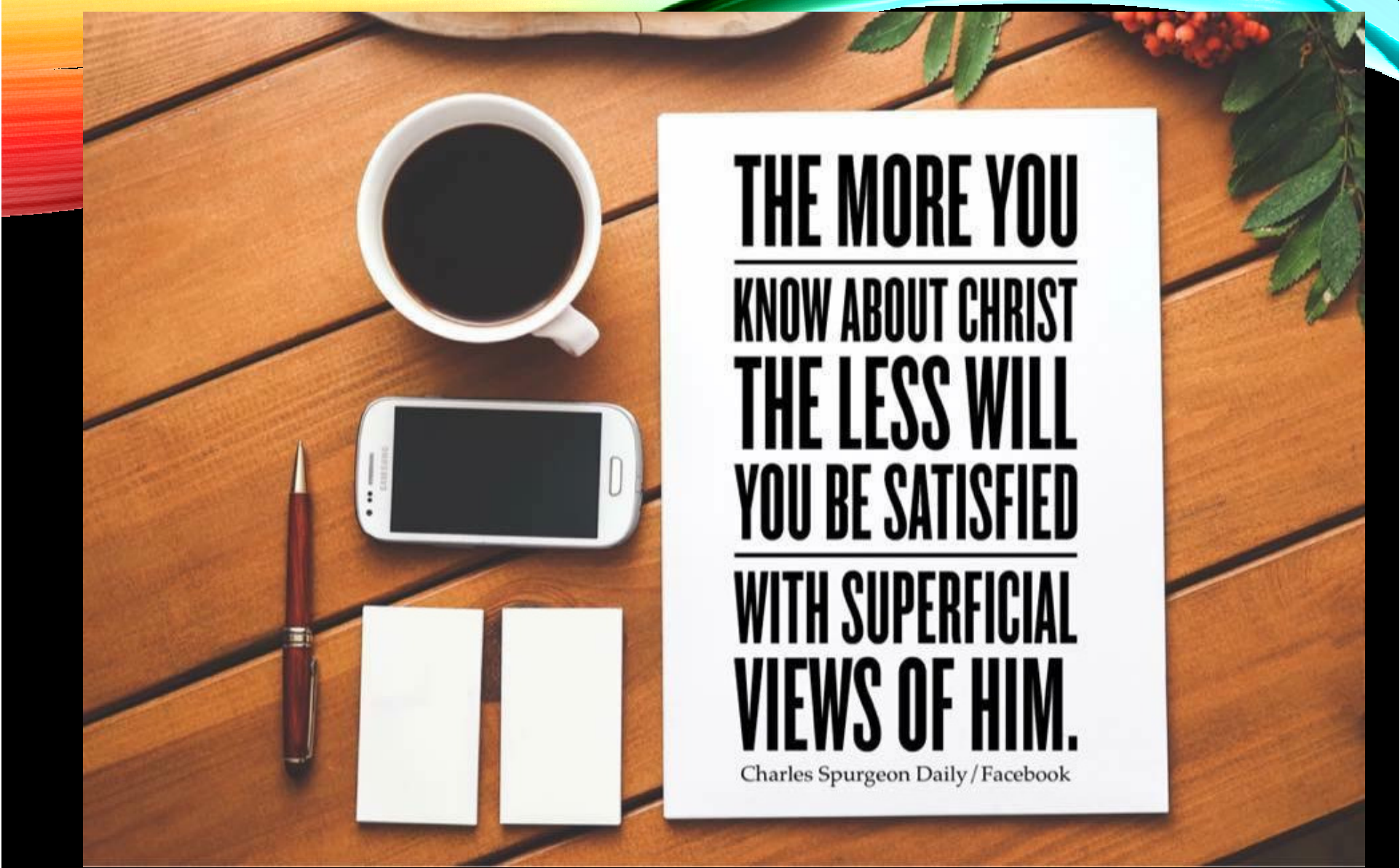


Four things you can't
recover in life...

- *A word after it's said
- *An opportunity after it's
missed
- *Time after it's gone
- *Trust after it's lost

WomenWorking.com

**QUOTE OF
THE DAY**

A top-down view of a wooden desk. On the desk, there is a white cup of black coffee, a white smartphone, a red pen, and two white sticky notes. In the top right corner, there are some green leaves and red berries. A white card with black text is placed on the desk.

**THE MORE YOU
KNOW ABOUT CHRIST
THE LESS WILL
YOU BE SATISFIED
WITH SUPERFICIAL
VIEWS OF HIM.**

Charles Spurgeon Daily / Facebook

**QUOTE OF
THE DAY**

Goals for this Session: To present a simple approach to budgeting and an effective planning and control system for daily activities.

Luke 14:28 For which of you, intending to build a tower, sitteth not down first, and counteth the cost, whether he have sufficient to finish it?

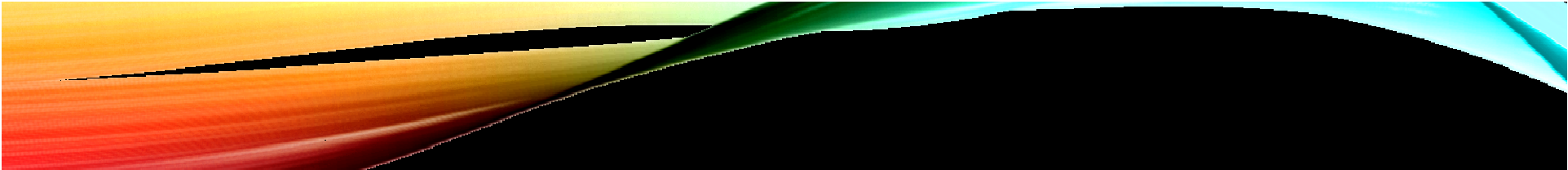
Proverbs 16:1 The preparations of the heart in man, and the answer of the tongue, is from the LORD. **2** All the ways of a man are clean in his own eyes; but the LORD weigheth the spirits.

3 Commit thy works unto the LORD, and thy thoughts shall be established.

Proverbs 21:4 An high look, and a proud heart, and the plowing of the wicked, is sin.

Jeremiah 29:11 For I know the thoughts that I think toward you, saith the LORD, thoughts of peace, and not of evil, to give you an expected end. **12** Then shall ye call upon me, and ye shall go and pray unto me, and I will hearken unto you. **13** And ye shall seek me, and find me, when ye shall search for me with all your heart.

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Matthew 25:14 For the kingdom of heaven is as a man travelling into a far country, who called his own servants, and delivered unto them his goods. 15 And unto one he gave five talents, to another two, and to another one; to every man according to his several ability; and straightway took his journey. 16 Then he that had received the five talents went and traded with the same, and made them other five talents. **Matthew 25:17** And likewise he that had received two, he also gained other two. 18 But he that had received one went and digged in the earth, and hid his lord's money.

Proverbs 27:23 Be thou diligent to know the state of thy flocks, and look well to thy herds.

Matthew 6:19 Lay not up for yourselves treasures upon earth, where moth and rust doth corrupt, and where thieves break through and steal: 20 But lay up for yourselves treasures in heaven, where neither moth nor rust doth corrupt, and where thieves do not break through nor steal: 21 For where your treasure is, there will your heart be also.

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PEACE is a planning and implementation process that allows you to achieve goals systematically—it never stops!!

- ❖ **“Plan” and “Estimate” represent the budgeting phase -- essential to identify gaps to be filled and opportunities to fund God’s work.**
- ❖ **“Act, Compare and Execute” represent the control phase – essential to eliminate stress!**
- ❖ **A budget is your best estimate of resources-time, talents & money needed during a specific future period to achieve specific gals. Budget to identify potential resource gaps and/or potential opportunities, so you may plan to eliminate gaps and seize opportunities!**
- ❖ **Budgeting is the systematic allocation of resources to achieve specific goals.**
- ❖ **The discipline of planning, acting and reviewing performance is an excellent basis to witness God’s grace in our lives!**
- ❖ **God will give you the discipline to implement each phase of the process – ask – listen and obey Him!**

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Now be honest with your own selves:

- ❖ **Will you choose to limit your spending to no more than your income consistently?**
- ❖ **Will you commit to sticking to a process similar to PEACE – budgeting with accountability to Jesus?**
- ❖ **What challenges are likely to prevent us from following this process? How do we overcome them?**

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Homework for the Week 1 (Homework Whaaaaaat?)

Get Organized!!

1. Designate a personal money space
2. Have the right home office tools:
 - a. File cabinet
 - b. Shredder
 - c. Fireproof safe or firebox
 - d. Go paperless
3. Create a personal financial directory





Homework for the Week 2 (Homework Whaaaaaat?)



Set Your Goals

Taking the time to set goals today allows you to achieve what you want in the future.

Set specific goals

Financial goals should be specific. For example, wanting to save \$1,000,000 for retirement by age 60 is a goal, but wanting to be rich is just a wish. Before you start to save, determine exactly what you want, when you want it, and how much it will cost.

There are three basic goal types: short-term (achievable in under a year), mid-term (achievable in one to five years), and long-term (achievable in five-plus years). If you have multiple goals, you may choose to work toward them all at once or concentrate on one and then move to the next.

You can use the Financial Goals Chart to list your goals:

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Homework for the Week 2 (Homework Whaaaaaat?)



Track Your Expenses

Many financial problems, such as not being able to pay bills, having credit card debt, and not being able to save, stem from not following the golden rule of money management: spending less than you earn. Are you currently following the golden rule? By tracking your purchases, you can see how much and what you are spending your money on.

Accuracy and commitment are vital. You should track your expenses for a minimum of one month. However, because expenses can fluctuate, the longer you do it, the better. The following are some tracking techniques:

Write it down – Record your purchases in a small notebook you carry with you, or write them down using the Fritter Finder. At the end of the day, list your total purchases in the Tracking Worksheet or a computer spreadsheet.

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Homework for the Week 2 (Homework Whaaaaaat?)



Keep receipts – Get and keep receipts for all of your purchases, and tally them at the end of the day.

Stick to plastic – Just use your cards, and refer to the statements your financial institutions provide. You can also check your account activity online. (This is not necessarily the best option since your statement does not show what you purchased.) If you do ever use cash, it is important to record it.

Use budgeting software – If you have a computer with budgeting software, you can input the information you have gathered into it. Some programs even link to your checking and credit card accounts and automatically report your purchases.

Examine your findings -- After you have tracked your spending for at least a month, examine your findings. Begin to sort out your “wants” from your “needs”. If you are like most people, you’ll be able to identify areas of spending waste fairly quickly. When you build your budget, you can use the results of your tracking work to make sensible and reasonable changes.

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Money Management

“A fool and his money are soon parted.”

— English proverb, late 16th century

None of us think, live, or spend in quite the same way, so we can't all use the exact same strategy when it comes to digging out of the financial mire. However, everyone reading this book can harness a powerful tool, one flexible enough to work for you, and you alone.

A budget can help you control your expenses. After all, it's pretty difficult to cut back on spending if you don't know where your money is going in the first place.

“MAKE — AND FOLLOW — A BUDGET”

Dave Ramsey, known for his presentations on budgeting, warns that if you don't tell your money where to go, you'll wonder where it went. Budgets spring from the simple idea that if you track your spending, you'll gain more control over it. Somehow the household budget has blossomed into a financial boogeyman — something older people fear to discuss with their spouses and younger people shun like an outdated smartphone. At its core, a budget does nothing more than record your spending choices, allowing you to refer back to them when the time comes to actually deploy the funds.

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Case Study -- Jimmy

- ❖ Jimmy, a 30-year-old warehouse manager who wants to get his finances under control.
- ❖ Jimmy got promoted last year, and he moved into a nicer apartment.
- ❖ He spends more now than he once did, but since he makes more money, he believes that shouldn't matter.
- ❖ He thinks he's spending wisely, but somehow he can't cover all of his bills, and he bails himself out every month with a credit card. Hopefully this budget will show him where his money is going and how he can reduce spending.

Keep in mind that your budget won't match Jimmy's or anyone else's. After you finish presenting your income and outflows, you'll probably see places where you can cut back, weak spots in your financial wall that you missed only because you never looked closely enough.

Try building your own budget in stages just as Jimmy does.

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<u>Income/ Expense Category</u>	<u>Monthly amount</u>
Gross Pay	\$ 5,000.00
Payroll Deductions (tax/Ins)	\$ (1,000.00)
Take home pay	\$ 4,000.00
Tithe	\$ (500.00)
Investments	\$ (500.00)
Spendable Income	\$ 3,000.00
<u>Expenses</u>	
<u>Bills</u>	
Rent	\$ 1,000.00
Gas & Electric	\$ 150.00
Telephone	\$ 50.00
Mobile Phone	\$ 100.00
Water & Sewer	\$ 20.00
Auto Insurance	\$ 200.00
Cable	\$ 100.00
Car Payment	\$ 500.00
Credit Card Payment	\$ 300.00
<u>Living Expenses</u>	
Groceries	\$ 300.00
Dining Out	\$ 200.00
Gasoline	\$ 400.00
Clothing	\$ 100.00
Entertainment	\$ 300.00
Miscellaneous	\$ 100.00
Total Expenses	\$ 3,820.00
Surplus / (Deficit)	\$ (820.00)

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Jimmy pays what most Americans would consider normal bills, but right away he spots a problem. Actually, it's pretty hard to miss. He's spending \$820 more every month than he brings in. No wonder his credit card balance keeps growing. At this rate, he'll accrue nearly \$10,000 in credit card debt over the course of a year. And that doesn't even take into account car repairs, gifts for his family and friends, doctor visits, or anything

"FIVE MORE WAYS TO CUT YOUR SPENDING

Leave luxuries behind

Refinance

Sell the car:

Ditch the miscellaneous:

Scale down the purchases:

Stage 2: Sealing up the Breaches

Facing an \$820-a-month deficit, Jimmy hurries to the next stage of the budget-building process: identifying places he can cut. For this stage, only a line-by-line analysis will do.

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Jimmy's Budget -- Stage 1		Stage 2	
<u>Income/ Expense Category</u>	Monthly amount	Strategy for cutting	New Cost
Gross Pay	\$ 5,000.00		
Payroll Deductions (tax/Ins)	\$ (1,000.00)		
Take home pay	\$ 4,000.00		
Tithe	\$ (500.00)		
Investments	\$ (500.00)		
Spendable Income	\$ 3,000.00		\$ 3,000.00
<u>Expenses</u>			
Bills			
Rent	\$ 1,000.00	None	\$ 1,000.00
Gas & Electric	\$ 150.00	Efficiency	\$ 140.00
Telephone	\$ 50.00	Eliminate	\$ -
Mobile Phone	\$ 100.00	None Yet	\$ 100.00
Water & Sewer	\$ 20.00	None	\$ 20.00
Auto Insurance	\$ 200.00	Switch Coverage	\$ 120.00
Cable	\$ 100.00	Antenna / Web	\$ 20.00
Car Payment	\$ 500.00	None Yet	\$ 500.00
Credit Card Payment	\$ 300.00	None	\$ 300.00
Living Expenses			
Groceries	\$ 300.00	Finding Deals	\$ 220.00
Dining Out	\$ 200.00	Cutting Back	\$ 50.00
Gasoline	\$ 400.00	None	\$ 400.00
Clothing	\$ 100.00	Cutting Back	\$ 30.00
Entertainment	\$ 300.00	Cutting Back	\$ 50.00
Miscellaneous	\$ 100.00		
Household		None	\$ 50.00
Gifts		Cutting Back	\$ -
Total Expenses	\$ 3,820.00		\$ 3,000.00
Surplus / (Deficit)	\$ (820.00)		\$ -

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